

DARGLE CONSERVANCY

ANNUAL FINANCIAL STATEMENTS
for the year ended 28 February 2014

Culverwell & Co CA (SA)
Chartered Accountants (S.A.)
Registered Auditors
Published 10 August 2014

DARGLE CONSERVANCY

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for the year ended 28 February 2014**

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APPROVAL OF THE FINANCIAL STATEMENTS

The attached balance sheet and income and expenditure statements are hereby certified as being correct, on behalf of the committee by:

CHAIRMAN

TREASURER

PIETERMARITZBURG
10 August 2014

REPORT OF THE HONORARY AUDITOR TO THE MEMBERS OF DARGLE CONSERVANCY

I have audited the annual financial statements of Dargle Conservancy set out on pages 3 to 6 for the year ended 28 February 2014. These financial statements are the responsibility of the committee members. My responsibility is to express an opinion on these financial statements based on my audit.

Scope

I conducted my audit in accordance with the statements of International Auditing Standards. Those standards require that I plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes:

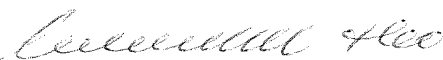
- examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements,
- assessing the accounting principles used and significant estimates made by management, and
- evaluating the overall financial statement presentation.

I believe that my audit provides a reasonable basis for my opinion.

In common with similar organisations, it is not feasible for the conservancy to institute accounting controls over cash collections prior to the initial entry in the accounting records. Accordingly, it was impractical for me to extend my examination beyond the receipts actually recorded.

Audit opinion

Except for the effects of any adjustment which might have been necessary had it been possible for me to extend my examination of cash collections from donations and other fund-raising drives, in my opinion, the financial statements fairly present, in all material respects, the financial position of The Dargle Conservancy as at 28 February 2014 and the results of its operations for the year then ended in accordance with generally accepted accounting practice.



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Culverwell & Co
Chartered Accountants (S.A)
Registered Auditors

Pietermaritzburg
10 August 2014

DARGLE CONSERVANCY

**INCOME AND EXPENDITURE STATEMENT
for the year ended 28 February 2014**

		2014	2013
	Note	R	R
INCOME			
Annual subscriptions		16,279.16	18,750.00
Bank interest earned		1,599.85	1,777.27
Gifts and donations income		-	6,500.00
Inventory sales		40.00	390.00
Project overseeing		-	4,000.00
Sundry Income	5	27,707.00	-
Website banner		400.00	1,600.00
		<u>46,026.01</u>	<u>33,017.27</u>
EXPENDITURE		(42,186.90)	(8,487.70)
Accounting fees		600.00	1,000.00
Bank charges		110.70	50.70
Computer expenses		-	342.00
Depreciation		455.65	-
Donations		600.00	60.00
Education and training		9,720.00	-
Gifts		606.00	-
Interest paid		492.31	-
Meetings/Miscellanaous		3,299.00	6,217.00
Signage		6,967.20	-
Stationery		1,146.65	-
Subscriptions		250.00	350.00
Sundry expenses	6	17,939.39	-
Website		-	468.00
		<u>3,839.11</u>	<u>24,529.57</u>
Surplus for the period, transferred to Accumulated funds.			

DARGLE CONSERVANCY

**Midlands Conservancies Forum
INCOME AND EXPENDITURE STATEMENT
for the year ended 28 February 2014**

	2014	2013
	R	R
INCOME		
Conferences and meetings	-	
Grant Income	-	
	<hr/>	<hr/>
	-	-
EXPENDITURE	-	(77,426.79)
Conferences & meetings	-	2,165.86
Insurance	-	229.18
Office expenses	-	16,010.01
Professional fees	-	5,600.00
Rent & Storage	-	3,000.00
Salaries & Wages	-	40,000.00
Telecommunications	-	2,340.24
Travel	-	8,081.50
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(Deficit)/Surplus for the period, transferred to Accumulated funds.	-	(77,426.79)

DARGLE CONSERVANCY**BALANCE SHEET**

as at 28 February 2014

		2014	2013
	Note	R	R
<u>CAPITAL AND RESERVES</u>		67,130.56	63,291.45
<u>Dargle Conservancy</u>		67,130.56	63,291.45
Balance at beginning of period		63,291.45	38,761.88
Surplus / (Deficit) for the period		3,839.11	24,529.57
<u>Midlands Conservancies Forum</u>		-	0.00
Balance at beginning of period		-	133,200.98
Surplus for the period		-	(77,426.79)
Transfer MCF Surplus funds	1	-	(55,774.19)
TOTAL CAPITAL & RESERVES		67,130.56	63,291.45
REPRESENTED BY:			
<u>NON-CURRENT ASSETS</u>			
Fixed assets	2	8,744.35	1,000.00
<u>CURRENT ASSETS</u>		58,386.21	63,541.45
Accounts receivable	3	-	7,150.00
Cash at bank	4	58,304.01	56,309.25
Petty cash		82.20	82.20
<u>CURRENT LIABILITIES</u>			
Income received in advance		-	1,250.00
TOTAL ASSETS AND LIABILITIES		67,130.56	63,291.45

DARGLE CONSERVANCY

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2014**

	2014	2013
1. Transfer of MCF Surplus funds		
Consists of:	-	0.00
- Accumulated funds brought forward from prior year	-	133,200.98
- Current year profit/(loss)	-	(77,426.79)
- Surplus funds transferred to MCF	-	(55,774.19)

The surplus funds were transferred to the MCF Bank account from the Dargle Conservancy Money Market account.

2. Fixed Assets

Fixed assets consist of:	8,744.35	1,000.00
- Furniture and fittings - Table Piggly Wiggly	1,000.00	1,000.00
- Equipment	7,744.35	-
Addition	8,200.00	-
Depreciation	(455.65)	-

3. Accounts Receivable

Consists of:		
- Accounts receivable	-	7,150.00

4. Cash at bank

Consists of:	58,304.01	56,309.25
- FNB Current Account	2,437.62	5,035.31
- FNB Money Market Investment Account	55,866.39	51,273.94

5. Sundry Income

Consists of:	27,707.00	-
- Adopt a Dassie	200.00	-
- Dargle Maps	300.00	-
- Dargle Nature Reserve Biodiversity Stewardship Programme	10,000.00	-
- Decade Function	12,142.00	-
- Lemonwood Forest Walks	675.00	-
- Other Income	2,720.00	-
- Talks	1,670.00	-

6. Sundry Expenses

Consists of:	17,939.39	-
- Alien Control Programme	12,684.00	-
- Dargle Dev Monitor	1,200.00	-
- Mailing List Provider	1,005.39	-
- Write off of debtors	3,050.00	-